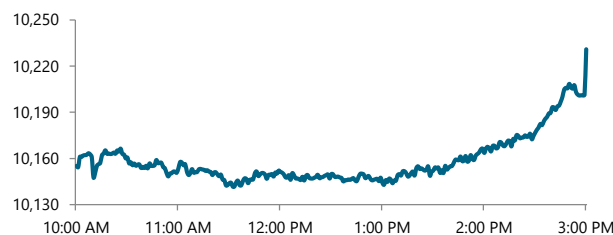


Daily Markets Overview

27 April 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,231	0.9	1.0	17.7	36.2
Saudi (NOMUC)	24,748	2.8	2.0	-5.7	NA
Energy	5,532	0.2	0.2	2.7	44.0
Materials	7,008	0.5	0.9	22.0	NA
Capital Goods	8,036	2.5	2.7	22.9	31.6
Com. & Prof. Svc	4,129	-0.5	-0.2	1.7	NA
Transportation	5,857	0.8	0.7	20.9	NA
Cons. Durables & Apparel	6,748	-0.3	-0.3	17.9	NA
Consumer Services	4,414	0.9	0.3	3.4	NA
Media	11,862	-1.7	-4.5	16.1	45.6
Retailing	9,927	1.1	0.5	16.0	42.4
Food & Staples Retailing	11,113	0.6	0.1	5.5	29.8
Food & Beverages	5,640	0.4	1.3	3.2	31.3
Health Care Equipment	6,970	1.0	2.3	23.3	38.3
Pharma, Biotech & Life Science	5,818	4.6	5.3	12.5	40.9
Banks	9,567	1.5	1.2	26.1	22.0
Diversified Financials	6,304	0.7	0.2	37.2	NA
Insurance	6,031	0.9	0.8	0.1	39.2
Telecommunication	7,990	0.1	0.7	15.8	24.1
Utilities	5,658	0.7	3.0	22.8	6.7
REITs	4,585	0.5	0.6	7.0	35.3
Real Estate	3,176	0.7	0.5	5.2	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Ceramic Co.	51.10	9.9%	173
Bank AlJazira	18.68	8.9%	291
AYYAN Investment Co.	22.28	5.0%	192
SWICORP WABEL REIT FUND	8.40	5.0%	71
Saudi Pharmaceutical Industries & Medical Appliances Corp.	44.10	4.6%	74

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
SNB	26-Apr	1Q21	3,408.0	20%	0.76	NA
QACCO	26-Apr	1Q21	100.9	-9%	1.12	NA
SAIC	26-Apr	1Q21	17.1	104%	0.34	NA
ZOUJAJ	26-Apr	1Q21	8.9	289%	0.27	NA
MAADEN	25-Apr	1Q21	761.2	315%	0.62	NA

Source: Tadawul

Saudi Market Update

- TASI closed 0.9% higher at 10,231, while NOMUC gained 2.8% to 24,748 on Monday. TASI traded value totaled SAR 8.9bn and averaged SAR 9.3bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 21.3% of the daily traded value.
- MSCI Emerging Markets closed 0.6% higher on Monday, trading at P/E (TTM) of 23.8x vs. 36.2x for TASI.
- Banks and Materials ended 1.5% and 0.5% higher, respectively. Telecom gained 0.1%. Pharma, Biotech & Life Science (up 4.6%) was the best performing sector. Among stocks, Saudi Ceramic Co. (2040/SCERCO AB), Bank AlJazira (1020/BJAZ AB), and AYYAN Investment Co. (2140/AADC AB), led the gainers.
- Sahara International Petrochemical Co. (2310/SIPCHEM AB) completed the buyback of one million shares for SAR 20.48mn (USD 5.5mn), or SAR 20.48 per share, during January 1 – March 31, 2021. The repurchase period extends for one year from the EGM. The share repurchase is not expected to have any material financial impact on Sipchem's financial results. (Source: Argaam)
- Al Moammar Information Systems Co. (7200/MIS AB) and Abunayyan Holding Group signed a joint memorandum of understanding (MoU) with Etihad Etisalat Co. (7020/EEC AB) to cooperate on establishing a green data center in KSA that will use clean and sustainable energy sources. (Source: Argaam)
- Saudi Kayan Petrochemical Co. (2350/KAYAN AB)'s CEO stated that 1Q21 positive results were backed by a significant rally in the global demand, as markets gradually reopened following the COVID-19 outbreak. He added that this came as average selling prices for 1Q21 increased by 55% Y/Y and by 30% Q/Q, driven by lower global output levels and improved demand. (Source: Argaam)
- The National Company for Glass Industries (2150/ZOUJAJ AB) reported net profit after Zakat and tax of SAR 8.9mn (USD 2.4mn), a more than three-fold increase Y/Y for 1Q21, from SAR 2.3mn (USD 0.6mn) in year-earlier period, driven by higher profit from associates and increased sales. (Source: Argaam)
- Saudi Advanced Industries Co. reported a net profit after Zakat and tax of SAR 17.1mn (USD 4.6mn) for 1Q21, an increase of over twofold from SAR 8.4mn (USD 2.2mn) a year earlier. The company reported higher revenue, amid an increase in the company profit share from subsidiaries and a decline finance costs. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Halwani Bros Co.	115.40	-4.3%	105
Ash-Sharqiyah Development Co.	96.80	-4.2%	44
Arab Sea Information System Co.	89.80	-4.1%	33
Al Moammar Information Systems Co.	109.00	-4.1%	40
Arabian Pipes Co.	21.40	-3.6%	30

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
National Agriculture Development Co.	42.10	0.2%	486
Al Rajhi Bank	98.00	1.8%	446
Dar Alarkan Real Estate Development Co.	9.87	1.3%	353
Alinma Bank	18.80	2.0%	319
Aseer Trading, Tourism & Manufacturing Co.	24.80	2.9%	295

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of April 26, 2021

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

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GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,646	0.7	0.8	6.2	19.9
Abu Dhabi (ADX)	6,146	0.5	0.7	21.8	23.3
Kuwait (KSE)	5,950	0.8	1.5	10.8	NA
Qatar (QE)	10,906	0.4	0.6	4.5	19.2
Oman (MSM)	3,721	-0.1	0.0	1.7	11.2
Bahrain (BSE)	1,487	0.0	0.0	-0.2	39.4
DJMENA Index	658	0.7	0.7	13.2	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,188	0.2	0.2	11.5	32.3
US (NASDAQ 100)	14,139	0.9	0.9	9.7	36.1
UK (FTSE 100)	6,963	0.4	0.4	7.8	NA
Germany (DAX)	15,296	0.1	0.1	11.5	43.6
France (CAC 40)	6,276	0.3	0.3	13.0	NA
Russia (MICEX)	3,611	0.4	0.4	9.8	20.9
Japan (Nikkei)	29,126	0.4	0.4	6.1	33.2
Hong Kong (HSI)	28,953	-0.4	-0.4	6.3	14.9
South Korea (KOSPI)	3,218	1.0	1.0	12.0	27.1
China (SHCOMP)	3,441	-0.9	-0.9	-0.9	17.0
India (NIFTY)	14,485	1.0	1.0	3.6	34.2
Brazil (IBOV)	120,595	0.1	0.1	1.3	28.9
Turkey (BIST 100)	1,374	2.1	2.1	-7.0	11.6
Egypt (EGX30)	10,526	-0.7	-0.7	-2.9	11.5
MSCI Emerging Markets	1,361	0.6	0.6	5.4	23.8
MSCI World	2,956	0.3	0.3	9.9	34.1

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	65.7	-0.7	-0.7	26.7	206.2
Natural Gas (\$/mmbtu)	2.8	2.2	2.2	9.9	10.2
Gold (\$/oz)	1,781	0.2	0.2	-6.2	3.0
Silver (\$/oz)	26.2	0.8	0.8	-0.7	71.9
Platinum (\$/oz)	1,246	1.2	1.2	16.3	62.2
Copper (\$/t)	9,771	2.0	2.0	26.1	90.9
Zinc (\$/t)	2,901	2.2	2.2	6.3	54.8
Lead (\$/mt)	2,054	1.6	1.6	4.2	28.3
Wheat (\$/bu)	740	3.8	3.8	15.5	38.4
Corn (\$/bu)	658	4.0	4.0	35.8	82.5
Sugar (\$/lb)	17.1	1.2	1.2	10.3	57.9

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.18	0.00	-0.06	0.00
Saudi Arabia	0.80	0.00	-0.02	0.62
UAE	0.35	0.02	-0.16	0.17
Kuwait	1.50	0.00	0.06	1.32
Qatar	1.09	0.06	-0.03	0.91
Bahrain	1.29	0.00	-0.96	1.11

Source: Reuters

NOTES:

(1) Prices updated as of April 26, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate - Country 3M Rate

GCC & Global Markets Update

- US markets ended mixed on Monday. S&P and NASDAQ gained 0.2% and 0.9%, respectively. Dow Jones Industrial ended 0.2% lower. In Europe, UK, Germany and France increased 0.4%, 0.1% and 0.3%, respectively.
- Asian markets are trading mostly lower on Tuesday. China is down 0.5%. Japan and South Korea are trading 0.1% and 0.4% lower, respectively. Hong Kong is down 0.2%, while India is trading 0.6% higher, in the morning session.
- GCC markets ended mixed on Monday. Dubai and Abu Dhabi gained 0.7% and 0.5%, respectively. Kuwait and Qatar increased 0.8% and 0.4%, respectively. Oman ended 0.1% lower, while Bahrain closed flat.
- According to the Dubai Land Department (DLD), Dubai has recorded a total of 11,753 sales transactions worth AED 25.2bn (SAR 25.7bn) for the first three months of the year, up 15% over the same period in 2020. DLD added that in total, 1Q21 real estate sales transaction figures were 6% more than the previous quarter with the secondary properties showing a 16% jump, while the off-plan properties sales figures fell 7%. (Source: Trade Arabia)
- Ajman Free Zone (AFZ) announced that it witnessed significant growth in the number of newly registered companies in 2020 with a total of 1,717 new companies. Based on the results of its operational performance, it increased by 23% compared to the year 2019. (Source: Trade Arabia)
- Bahrain's Information & eGovernment Authority revealed that trade between Bahrain and the rest of the Gulf Cooperation Council (GCC) members rose 6% Y/Y to USD 1.76bn (SAR 6.6bn) during 1Q21. Trade between KSA and Bahrain accounted for 45% of the total Bahrain-GCC trade and amounted to USD 789mn (SAR 2.9bn). (Source: Zawya)
- UAE's Dana Gas (DANA UH) and its partner Crescent Petroleum have announced the full resumption of the expansion project at the Khor Mor field in the Kurdistan Region of Iraq (KRI), which the companies jointly operate on behalf of the Pearl Petroleum consortium. The KM250 expansion involves further investment of USD 600mn (SAR 2.2bn) to add 250 million cubic feet per day of much-needed additional gas production to supply the local power stations. (Source: Trade Arabia)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended April 23 (prior: +0.6mn barrels) will be announced tomorrow. (Source: Trading Economics)
- US jobless claims for the week ended April 24 (prior: 547K; consensus: 560K) will be announced on April 29. (Source: Trading Economics)
- Japan's Industrial Production for March 2021 (prior: -1.3% M/M, -2.0% Y/Y) will be announced on April 30. (Source: Trading Economics)

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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